

FRENCH ISLAND MARINA & BOAT CLUB, INC.
PO Box 163, Hatfield, IN 47617
(812) 359-5510

BOAT SLIP LEASE AGREEMENT - 2024

THIS AGREEMENT is entered into on this the _____ day of _____, 2024, by **FRENCH ISLAND MARINA & BOAT CLUB, INC.**, hereinafter referred to as LESSOR; and _____, hereinafter referred to as LESSEE.

1. Leases will be reviewed by the **FRENCH ISLAND MARINA & BOAT CLUB, INC.**'s Board of Directors before March 1st of each year and will be updated and renewed annually.
2. Lessee of the prior year reserves the right to renew the lease for the next year with the Board of Directors' approval. Lessee will not necessarily be assigned the same slip, but as close as possible if fees are paid by March 31st. After March 31st, it will be first come, first served.
3. Slip rental fees will be determined annually by the Board of Directors.
4. Fees are payable upon execution of the Lease Agreement.
 - A. Subletting of slips is not permitted.
 - B. Boat slip may be occupied by another member only with Lessee's permission, and must register with Caretaker and provide proof of insurance.
 - C. Proof of insurance must be provided at the time of execution of the Lease Agreement.
 - D. Slips's having electricity requires an additional fee and must be paid at the time of execution of the Lease Agreement.
5. Boat slip assignments will be made annually by the Riverfront Chairman and could vary from year to year to maximize rental space.
 - A. the Lessee must notify the Riverfront Chairman as soon as practical if there is a change in boat slip space requirements.
 - B. Lessee could be required to rent additional slip footage above the minimum required in order to maximize rental space.
6. LESSEE RESPONSIBILITIES:
 - A. Properly secure the boat in an assigned slip.
 - B. Observing "No Wake Zone" in dock areas at all times (idle speed only, 1000 RPM or less).
 - C. NO MODIFICATIONS TO THE DOCKS.
 - D. Lessee to NOTIFY Riverfront Chairman or Caretaker when Lessee's slip will not be in use for an extended period of time (approximate departure and return date) so that the slip can be used for temporary overnight slip rental during the Lessee's absence.
7. Electricity is available at selected slips at an additional cost of \$200.00 per year. The electricity cost will be paid at the time of rental of the slip. This rate will be reviewed periodically and adjusted to reflect electricity rates if necessary.
8. Lessee is responsible for securing insurance on personal property, boat, trailer, etc. **FRENCH ISLAND MARINA & BOAT CLUB, INC. will be named as additional insured.**
9. **FRENCH ISLAND MARINA & BOAT CLUB, INC.** will not be held legally liable for any personal property damage or theft. Lessee assumes all responsibility.
10. The Lessee will not paint, sand, prime, or do anything on their boat while tied at the docks that could adversely affect or damage other Lessee's boats.
11. The Lease Agreement can be terminated by either Lessee or Lessor at any time upon providing written notification to the other with no refunded monies.

BOAT REGISTRATION NUMBER: _____

Slip Footage Required: _____

Boat Overall Length: _____

Insurance Co. & Policy No.: _____

AGREED TO on this _____ day of _____, 2024.

(Lessee's Signature)

Date

Phone No. 1: _____

Second Contact Person and Phone No: _____

FRENCH ISLAND MARINA & BOAT CLUB, INC.
(LESSOR)

By: _____
Brian Hartz, President
(812) 499-2819

Date

By: _____
Curtis Like, Riverfront Chairman
(812) 455-9794
curtislike@aol.com

Date