

FRENCH ISLAND MARINA & BOAT CLUB, INC.
PO Box 163, Hatfield IN 47617
812-359-5510

BOAT SLIP LEASE AGREEMENT - 2017

THIS AGREEMENT is entered into on this the _____ day of _____, 2017, by **FRENCH ISLAND MARINA & BOAT CLUB, INC.**, hereinafter referred to as LESSOR; and _____, hereinafter referred to as LESSEE.

1. Leases will be reviewed by the **FRENCH ISLAND MARINA & BOAT CLUB, INC.**'s Board of Directors prior to March 1st of each year and will be updated and renewed annually.
2. Lessee of the prior year reserves the right to renew lease for the next year with the Board of Directors approval. Lessee will not necessarily be assigned the same slip, but as close as possible if fees are paid by March 31st. After March 31st, it will be first come, first served.
3. Slip rental fees will be determined annually by the Board of Directors.
4. Fees are payable upon execution of the Lease Agreement.
 - A. Subletting of slips is not permitted.
 - B. Boat slip may be occupied by another member only with Lessee's permission, and must register with Caretaker and provide proof of insurance.
 - C. Proof of insurance must be provided at time of execution of Lease Agreement.
 - D. Slips having electric require an additional fee and must be paid at time of execution of Lease Agreement.
5. Boat slip assignments will be made annually by the Riverfront Chairman and could vary from year-to-year in order to maximize rental space.
 - A. It is the responsibility of the Lessee to notify the Riverfront Chairman as soon as practical if there is a change in boat slip space requirements.
 - B. Lessee could be required to rent additional slip footage above the minimum required in order to maximize rental space.
6. LESSEE RESPONSIBILITIES:
 - A. Properly secure boat in assigned slip.
 - B. Observing "No Wake Zone" in dock areas at all times (idle speed only, 1000 RPM or less).
 - C. NO MODIFICATIONS TO THE DOCKS.
 - D. Lessee to NOTIFY Riverfront Chairman or Caretaker when lessee's slip will not be in use for an extended period of time (approximate departure and return date) so that slip can be used for temporary overnight slip rental during his / her absence.
7. Electricity is available at selected slips at an additional cost of \$200.00 per year. The electricity cost will be paid at time of rental of slip. This rate will be reviewed periodically and adjusted if necessary, to reflect electricity rates.
8. Lessee is responsible for securing insurance on personal property, boat, trailer, etc. **FRENCH ISLAND MARINA & BOAT CLUB, INC. to be named as additional insured.**
9. **FRENCH ISLAND MARINA & BOAT CLUB, INC.** will not be held legally liable for any personal property damage or theft. Lessee assumes all responsibility.
10. Lease Agreement can be terminated at any time by either Lessee or Lessor upon providing written notification to the other with no monies being refunded.

BOAT REGISTRATION NUMBER: _____

Slip Footage Required: _____

Boat Overall Length: _____

Insurance Co. & Policy No.: _____

AGREED TO on this _____ day of _____, 2017.

(Lessee's Signature)

Date

Phone No. 1: _____

Second Contact Person and/or Number: _____

FRENCH ISLAND MARINA & BOAT CLUB, INC.
(LESSOR)

By: _____
Scott Silke, President
(812) 453-1642
silkh1@gmail.com

Date

By: _____
Paul Wayman, Riverfront Chairman
(812) 660-0491
pwayman419@yahoo.com

Date